



CITY OF CHICAGO • OFFICE OF THE MAYOR



**FOR IMMEDIATE RELEASE**

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**TIF FUNDING PROPOSED FOR 15 SCHOOL IMPROVEMENT PROJECTS**

Chicago Public Schools would receive \$4.9 million in Tax Increment Financing (TIF) assistance to upgrade obsolete and failing building automation systems at 15 schools under a proposal introduced to City Council today by Mayor Lori E. Lightfoot.

The building automation systems control the schools' environmental and mechanical equipment. The funding would cover the entirety of project costs. The schools, funding amounts, and associated TIF districts include:

- Albany Park Multicultural Academy, 4929 N. Sawyer Ave. (\$783,663, Lawrence/Kedzie TIF)
- Azuela Elementary School, 4707 W. Marquette Road (\$300,000, 67th/Cicero TIF)
- Beidler Elementary School, 3151 W. Walnut St. (\$280,000, Kinzie Industrial Corridor TIF)
- Chicago High School for Agricultural Sciences, 3857 W. 111th St. (\$560,000, 111th/Kedzie TIF)
- Dett Elementary School, 2131 W. Monroe St. (\$53,000, Central West TIF)
- Juarez Community Academy, 1450 W. Cermak Road (\$431,000, Pilsen Industrial Corridor TIF)
- Lloyd Elementary School, 2103 N. Lamon Ave. (\$600,000, Northwest Industrial Corridor TIF)
- Manierre Elementary School, 1420 N. Hudson Ave. (\$405,000, Near North TIF)
- Marine Leadership Academy, 1920 N. Hamlin Ave. (\$186,200, Pulaski Industrial Corridor TIF)
- McNair Elementary School, 4820 W. Walton St. (\$250,000, Northwest Industrial Corridor TIF)



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- McPherson Elementary School, 4728 N. Wolcott Ave. (\$400,000, Western Avenue North TIF)
- Raby High School, 3545 W. Fulton Blvd. (\$275,000, Chicago/Central Park TIF)
- Schurz High School, 3601 N. Milwaukee Ave. (\$172,000, Portage Park TIF)
- Skinner West Elementary School, 1260 W. Adams St. (\$60,830, Central West TIF)
- Suder Montessori, 2022 W. Washington Blvd. (\$139,212, Central West TIF)

Chicago's TIF program allocates property tax growth within designated TIF districts for public improvement projects, affordable housing, economic development, and other goals.

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### **TIF FUNDING PROPOSED FOR FOUR SOUTH SIDE PARK IMPROVEMENTS**

The Chicago Park District would receive \$1.1 million in Tax Increment Financing (TIF) to complete four projects under a proposal introduced to City Council today by Mayor Lori E. Lightfoot.

- **Bosley Park**, at 3044 S. Bonfield St. in Bridgeport, would receive \$550,000 from the Archer/Western TIF for a new playground, new water playground, basketball court resurfacing, athletic field improvements, site access improvements and HVAC upgrades.
- **Beverly Park**, at 2460 W. 102nd St. in Beverly, would receive \$400,000 from the Western Avenue/Rock Island TIF for tennis court renovations and the installation of new lighting at two ballfield diamonds.
- **Mount Greenwood Park**, at 3721 W. 111th St. in Mount Greenwood, would receive \$75,000 from the 111th/Kedzie TIF for tennis court restoration.
- **Kennedy Park**, at 11320 S. Western Ave. in Morgan Park, would receive \$40,000 from the Western Avenue/Rock Island TIF for construction of a new batting tunnel for baseball and softball practice.

The TIF funding would pay the entire costs of all four projects.

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